notes has been detected, though the quantum of losses on account of fraud has not been ascertained so far. The accused Development Officer of the Oriental Insurance Company Limited has since been suspended.

(d) and (e) The premium receipt of Insurance Companies in cash cannot be withdrawn or stopped as cash being a legal tender. Further, in view of the nature of operation and large number of individual policy holders, it would not be advisable to stop acceptance of premium by cash. However, payments by account payee cheques, Demand Drafts and Bank Pay Orders are also accepted.

**Indian Financial Institutions in the country**

2038. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the total number of Indian Financial Institutions in India; and

(b) the list of the institutions and Government's holding in each of these Financial Institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) As reported by Reserve Bank of India (RBI) there are nine Indian financial institutions in India. These are (1) Industrial Development Bank of India (IDBI), (2) IFCI Ltd., (3) Industrial Investment Bank of India Ltd. (IIBI), (4) Tourism Finance Corporation of India Limited (TFCI), (5) Infrastructure Development Finance Company Limited (IDFC), (6) Export Import Bank of India (EXIM Bank), (7) National Bank for Agriculture and Rural Development (NABARD), (8) National Housing Bank (NHB) and (9) Small Industries Development Bank of India (SIDBI).

The Government's holding as on September 30, 2002 in each of these Financial Institutions is as under:

| S.No. | Institution | Government Holding (percentage) |
|---|---|---|
| 1. | IDBI | 58.47 |
| 2. | IFCI LTD. | 0.00 |
| 3. | EXIM Bank | 100.00 |
| 4. | IIBI LTD. | 100.00 |

| | | |
|---|---|---|
| 5. | TFCI LTD. | 0.00 |
| 6. | IDFC | 20.00 |
| 7. | NABARD | 27.50 |
| 8. | NHB | 0.00 |
| 9. | SIDBI | 0.00 |

The Government does not hold any shares in IFCI Ltd., TFCI Ltd., NHB & SIDBI.

**Withdrawal of subsidies to Aid Financial Institutions**

2039. DR. AKHILESH DAS: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government while pumping in thousands of crores of rupees in public sector banks and financial institutions like UTI, EXIM Bank, IDBI, SIDBI to bail them out of the red and to counter balance their Non Performing Assets (NPAs), withdrew subsidies from agriculture sector and poverty alleviation programmes and cut down interest rate on small savings and Employees Provident Funds, during 1999-2000, 2000-2001, 2001-2002 and 2002-2003; and

(b) if so, the details of the bail out funds and the bad debts written off during these years, and how far it widened the budget gap in each year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The information is being collected and will be placed on the Table of the House to the extent available.

**Attachment of office of Secretary, Maharashtra Government by IFCI**

2040. SHRI C.RTHIRUNAVUKKARASU: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Debt Recovery Tribunal has allowed IFCI to attach the office of the State Co-operatives and Textile Secretary of the Government of Maharashtra for default of over 50 crores;

(b) if so, the details thereof;